

Early Warning System

NDB-DEVELOPSOROCABA

Develop Sorocaba - Sorocaba Mobility and Urban Development Project

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Quick Facts

Countries	Brazil
Specific Location	Municipality of Sorocaba
Financial Institutions	New Development Bank (NDB)
Status	Proposed
Bank Risk Rating	U
Borrower	Municipality of Sorocaba
Sectors	Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 40.00 million
Loan Amount (USD)	$ 40.00 million
Project Cost (USD)	$ 50.00 million

Project Description

According to NDB website, urban mobility infrastructure has lagged in Sorocaba, a municipality located in the southern part of the state of Sao Paulo in Brazil and an important urban and industrial center in the region. As a result, traffic congestions and long wait time are common. Many roads in Sorocaba are in urgent need of repairs or reconstruction to meet the safety standards. Some of the roads are not accessible on rainy days because of severe water-logging problems and the lack of drainage infrastructure.

In this context, the Sorocaba Mobility and Urban Development Project is proposed with the objective to improve Sorocaba's transport connectivity, ease the traffic congestions and to ultimately support sustainable socio-economic development of Sorocaba through sustainable urban infrastructure. The contents of the proposed Project include: (i) rehabilitation of roads with pavements and cycle tracks, construction of macro and micro drainage system; (ii) construction of underpasses at busy road intersections; (iii) extension and widening of urban roads, with sidewalks and cycle tracks.

Investment Description

- New Development Bank (NDB)

Contact Information

No contact information provided at the time of disclosure.