Early Warning System

NDB-DBSAINFRASTRUCTURE DBSA Sustainable Infrastructure Project



Quick Facts

Countries	South Africa
Financial Institutions	New Development Bank (NDB)
Status	Approved
Bank Risk Rating	В
Voting Date	2022-12-13
Borrower	The Development Bank of Southern Africa
Sectors	Communications, Education and Health, Energy, Finance, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 100.00 million
Loan Amount (USD)	\$ 100.00 million
Project Cost (USD)	\$ 125.00 million



Project Description

As stated on the project disclosure page, the NDB is providing a loan to DBSA for on-lending to private sector sub-borrowers for the financing of infrastructure projects in South Africa ("Sub-Projects") in multiple sectors, such as renewable energy, social infrastructure (including affordable housing, student accommodation, and private healthcare facilities) as well as digital infrastructure.

The Loan will be used by the Borrower to finance sustainable infrastructure projects in the areas of renewable energy, social and digital infrastructure in South Africa.

The Project will support socio-economic development in South Africa and will contribute to climate change mitigation, through increasing power generation capacity from renewable energy sources. The Project will also contribute to the development and improvement of existing health infrastructure and access to affordable and safe accommodation. The Project will also lead to improved digital connectivity through extended broadband networks and efficient telecommunication infrastructure across the country.



Investment Description

• New Development Bank (NDB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

• Development Bank of Southern Africa (Financial Intermediary)



Private Actors Description

As stated by Bloomberg, the Development Bank of Southern Africa Limited (DBSA) operates as a government development bank. The Bank offers socio-economic development to improve the life of the people by providing financial and non-financial investments in the social and economic infrastructure sectors. Development Bank of Southern Africa serves customers in South Africa.



Contact Information

NDB Team Leader:

Tshifhiwa Mukwevho - Africa Regional Centre

No contacts provided at the time of disclosure.

Financial Intermediary - The Development Bank of Southern Africa:

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ACCESS TO INFORMATION

You can submit an information request for project information though a form at the bottom of the following webpoage https://www.ndb.int/about-us/contact-us/. Alternatively, you can send an e-mail to info@ndb.int.

ACCOUNTABILITY MECHANISM OF NEW DEVELOPMENT BANK

The New Development Bank (NDB) does not currently have an independent accountability mechanism to accept complaints related to NDB-financed projects. The Bank does have a whistleblower mechanism that receives complaints about misconduct related to corruption, fraudulent practices and instances of money laundering in projects financed by the NDB and/or against the NDB staff members. To learn more about the whistleblower mechanism and how to file a complaint, access this webpage at: https://www.ndb.int/about-us/whistleblowing/.



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Bank Documents

• Project Summary