

 Early Warning System

NDB-CITYBANKINFRASTR

City Bank Sustainable Infrastructure Project



## Quick Facts

Countries	Bangladesh
Financial Institutions	New Development Bank (NDB)
Status	Proposed
Bank Risk Rating	U
Borrower	City Bank Plc
Sectors	Communications, Energy, Finance, Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 25.00 million
Loan Amount (USD)	\$ 25.00 million



### Project Description

As stated on the project disclosure page, NDB is providing the loan to City Bank Plc for on-lending to private sector sub-borrowers for financing investments in sustainable infrastructure projects in clean energy and energy efficiency, transport infrastructure, and digital infrastructure sectors in the country.

The objective of the Loan is to promote infrastructure investments in Bangladesh by providing financing to the private sector. This is in line with Bangladesh's Vision 2041 which has outlined the need to accelerate private sector investments in infrastructure to bridge the gap. Through the Loan, NDB will support City Bank's contribution towards this strategy and increase its investments in projects aligned with the Paris Agreement.



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## Investment Description

- New Development Bank (NDB)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [City Bank Plc](#) (Financial Intermediary)



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## Private Actors Description

City Bank Plc is a commercial bank operating in Bangladesh since 1983. According to the information on the bank's website, it employs over 4866 people and has 133 branches spread around the country.



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## Contact Information

*No project contacts provided at the time of disclosure.*

## ACCESS TO INFORMATION

You can submit an information request for project information through a form at the bottom of the following webpage <https://www.ndb.int/about-us/contact-us/>. Alternatively, you can send an e-mail to [info@ndb.int](mailto:info@ndb.int).

## ACCOUNTABILITY MECHANISM OF NEW DEVELOPMENT BANK

The New Development Bank (NDB) does not currently have an independent accountability mechanism to accept complaints related to NDB-financed projects. The Bank does have a whistleblower mechanism that receives complaints about misconduct related to corruption, fraudulent practices and instances of money laundering in projects financed by the NDB and/or against the NDB staff members. To learn more about the whistleblower mechanism and how to file a complaint, access this webpage at: <https://www.ndb.int/about-us/whistleblowing/>.



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## Bank Documents

- [Project Summary](#)