Early Warning System

NDB-BRAZILCOVIDRESPONSE

Emergency Program for Supporting Brazil’s Response to COVID-19

Quick Facts

Countries	Brazil
Financial Institutions	New Development Bank (NDB)
Status	Completed
Bank Risk Rating	C
Voting Date	2020-07-20
Borrower	Government of Brazil
Sectors	Education and Health, Humanitarian Response
Investment Type(s)	Loan
Investment Amount (USD)	$ 1,000.00 million
Loan Amount (USD)	$ 1,000.00 million
Project Cost (USD)	$ 47,190.00 million

Project Description

As stated by the NDB, the Program supported the financing of the Government of Brazil’s expenditures incurred under Law 13.982/2020 that “establishes exceptional social protection measures to be adopted during the period of confrontation of the public health emergency of international importance resulting from the coronavirus (COVID-19)”. The Program supported (i) the maintenance of minimum income levels for informal, self-employed and unemployed workers with the Basic Emergency Aid; and (ii) families under the cash transfer Bolsa Familia Program that are also eligible for the Basic Emergency Aid. The Program contributed to improving the living conditions of vulnerable people, in the face of the COVID-19 crisis, which is affected income and employment levels. The Program was specifically related to the Government of Brazil’s response to the COVID-19 outbreak. The Program helped ensuring that strong fiscal support was in place to combat the outbreak and that priority public investment projects in 2020 were implemented, and to helping the economic recovery of the country. The Program supported the implementation of non-pharmaceutical interventions, such as social distancing while contributing to safeguard the living conditions of the most vulnerable population in Brazil during the COVID-19 crisis.

The Program was implemented by the Ministry of Citizenship of the Government of Brazil to support minimum income levels for the most vulnerable population, including informal, self-employed and unemployed workers, and poor families with a Basic Emergency Aid. The Ministry of Economy was the Borrower. The World Bank/IBRD, the Interamerican Development Bank, KfW, AFD and the Development Bank of Latin America also provided financial support to the Brazilian Government efforts to combat the COVID-19 pandemic.

Early Warning System Project Analysis

People Affected By This Project

Investment Description

- New Development Bank (NDB)

Private Actor Relationship

Private Actors Description

Contact Information

NDB Team Leader:

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No contacts provided at the time of disclosure.

Borrower - Ministry of Economy:

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ACCESS TO INFORMATION

You can submit an information request for project information though a form at the bottom of the following webpoage https://www.ndb.int/about-us/contact-us/. Alternatively, you can send an e-mail to info@ndb.int.

ACCOUNTABILITY MECHANISM OF NEW DEVELOPMENT BANK

The New Development Bank (NDB) does not currently have an independent accountability mechanism to accept complaints related to NDB-financed projects. The Bank does have a whistleblower mechanism that receives complaints about misconduct related to corruption, fraudulent practices and instances of money laundering in projects financed by the NDB and/or against the NDB staff members. To learn more about the whistleblower mechanism and how to file a complaint, access this webpage at: https://www.ndb.int/about-us/whistleblowing/.

Bank Documents

- Project Summary

Other Related Projects

- NDB-BRAZILCOVID Emergency Program for Supporting Brazil’s Economic Recovery from COVID-19