

 Early Warning System

NDB-BOCOMFINANCELNG

BoCom Financial Leasing LNG Transportation Project



Quick Facts

Countries	China
Financial Institutions	New Development Bank (NDB)
Status	Approved
Bank Risk Rating	B
Voting Date	2024-08-29
Borrower	Bank of Communications Financial Leasing Co. Ltd.
Sectors	Energy, Finance, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 150.00 million
Loan Amount (USD)	\$ 150.00 million
Project Cost (USD)	\$ 600.00 million



Project Description

As stated by the NDB, the NDB has approved a loan to Bank of Communications Financial Leasing Co. Ltd. (“BCFL”) to acquire at least three large scale LNG carriers powered by the low-pressure dual-fuel propulsion system with capacity to transport 174 thousand m3 of LNG each. LNG carriers will meet all necessary environmental and safety standards of the International Maritime Organization.

The Project will add new LNG transportation capacity for import of LNG to China. The Project is primarily aligned with SDG 7 to ensure access to affordable, reliable, sustainable and modern energy for all. The Project also indirectly contributes to Greenhouse Gas emissions reduction which will be achieved via supply of LNG for domestic consumption and substitution of coal, thereby in line with SDG 13 “Climate Action”.



Investment Description

- New Development Bank (NDB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Bank of Communications Financial Leasing Co., Ltd.](#) (Financial Intermediary)



Private Actors Description

As stated by Bloomberg, Bank of Communications Financial Leasing Co.,Ltd. provides financial leasing services. The Company leases airplanes, ships, utilities, energy equipment, and other equipment. Bank of Communications Finance Leasing also provides economic consulting services.



Contact Information

NDB Team Leader:

Jingjing Han - Private Sector and Non-Sovereign Guaranteed Transactions Department

No contacts provided at the time of disclosure.

Financial Intermediary - Bank of Communications Financial Leasing Co. Ltd.:

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ACCESS TO INFORMATION

You can submit an information request for project information through a form at the bottom of the following webpage <https://www.ndb.int/about-us/contact-us/>. Alternatively, you can send an e-mail to info@ndb.int.

ACCOUNTABILITY MECHANISM OF NEW DEVELOPMENT BANK

The New Development Bank (NDB) does not currently have an independent accountability mechanism to accept complaints related to NDB-financed projects. The Bank does have a whistleblower mechanism that receives complaints about misconduct related to corruption, fraudulent practices and instances of money laundering in projects financed by the NDB and/or against the NDB staff members. To learn more about the whistleblower mechanism and how to file a complaint, access this webpage at: <https://www.ndb.int/about-us/whistleblowing/>.



Bank Documents

- [Project Summary](#)