

 Early Warning System

NDB-BANGLADESHGASNETWORK

Bangladesh Natural Gas Network Improvement Project



Quick Facts

Countries	Bangladesh
Specific Location	Dhaka division (Dhaka, Manikganj, Tangail and Gazipur districts); Mymensingh division/district
Financial Institutions	New Development Bank (NDB)
Status	Proposed
Bank Risk Rating	U
Borrower	Government of Bangladesh
Sectors	Energy, Industry and Trade, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 260.00 million
Loan Amount (USD)	\$ 260.00 million
Project Cost (USD)	\$ 459.00 million



Project Description

As stated by the NDB, the Project will include (i) replacement of the existing distribution lines with higher diameter pipes, as well as construction of new pipelines; and (ii) building new and enhancing the capacity of the existing gas stations in the Project area.

The Project aims to improve gas supply from 809 to 1,587 million cubic feet per day, reduce operational failure incidences, and decrease CO₂ emissions by: i) replacing existing gas pipelines along the Joydebpur-Mymensingh and Dhaka-Tangail highways according to the needs of current and future customers, including safety and proper maintenance aspects; and ii) constructing new gas pipelines to increase gas supply capacity and reduce insufficient pressure situations in Tangail, Manikganj, Satoria, Aricha, Dhamrai, Savar, and adjoining industrial areas.

These areas are important for the country because of a high concentration of industrial centers that drive Bangladesh's economic growth.

The Project will also include implementation of digital solutions to improve project management and capacity building activities.

The implementing agencies will be Titas Gas Transmission and Distribution Public Limited Company and the Bangladesh Oil, Gas & Mineral Corporation.



Investment Description

- New Development Bank (NDB)



Private Actors Description

As stated by [Banglapedia](#), Petrobangla is a state-owned company established for exploration, development, transportation, distribution and marketing of oil, gas and mineral resources in Bangladesh. The Bangladesh Mineral Oil and Gas Corporation (BOGMC) was created through the Presidential Order No 27 on 26 March 1972 for exploration of oil, gas and mineral resources in the country.

It has the mandate to enter into Production Sharing Contracts (PSC) with International Oil Companies (IOCs) and supervise all activities for exploration, development and production of oil and gas under the signed PSCs.

Currently Petrobangla performs its duties and responsibilities through its 13 (thirteen) subsidiary companies.

According to [MarketScreener](#), Titas Gas Transmission and Distribution Company PLC, formerly Titas Gas Transmission and Distribution Company Limited (TGTDCL), is a Bangladesh-based company. The Company is engaged in transmitting natural gas from the gas fields to different areas to distribute the same to the consumers in power, fertilizer, industrial, commercial, captive power, feed gas for compressed natural gas (CNG), and domestic categories within its franchise areas via greater Dhaka and Mymensingh districts.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Petrobangla	Contractor	Energy
-	-	-	-	Titas Gas Distribution Co. Ltd.	Contractor	Energy



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information through a form at the bottom of the following webpage <https://www.ndb.int/about-us/contact-us/>. Alternatively, you can send an e-mail to info@ndb.int.

ACCOUNTABILITY MECHANISM OF NEW DEVELOPMENT BANK

The New Development Bank (NDB) does not currently have an independent accountability mechanism to accept complaints related to NDB-financed projects. The Bank does have a whistleblower mechanism that receives complaints about misconduct related to corruption, fraudulent practices and instances of money laundering in projects financed by the NDB and/or against the NDB staff members. To learn more about the whistleblower mechanism and how to file a complaint, access this webpage at: <https://www.ndb.int/about-us/whistleblowing/>.



Bank Documents

- [Project Summary](#)