Early Warning System

MIGA-HYALROUTEFIBEROPTIC

HyalRoute Fiber Optic Cable Network Project

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Quick Facts

Countries	Myanmar
Financial Institutions	Multilateral Investment Guarantee Agency (MIGA)
Status	Approved
Bank Risk Rating	B
Voting Date	2017-01-10
Sectors	Communications
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 105.74 million

Project Description

According to MIGA website, the Project consists of the installation and maintenance of 4,500 km of underground fiber optic cable (FOC) backbone network (hereafter referred to as 'the Project') by Myanmar Fiber Optic Communication Network Co., Ltd. (MFOCN). MFOCN, the project company, is a subsidiary of HyalRoute Communication Group Ltd. (HyalRoute).

Investment Description

- Multilateral Investment Guarantee Agency (MIGA)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Hyalroute Communication Group Ltd.	Parent Company	-
-	-	-	-	Myanmar Fiber Optic Communication Network Co., Ltd	Client	-

Contact Information

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ACCOUNTABILITY MECHANISM OF MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Initial Environmental Examination - 1000 Telecommunication Towers and 32,000 km Fiber Optic Cable Ba [Original Source]