Early Warning System

MIGA-7147

Congo Equipment - Expansion

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Quick Facts

Countries	Congo, Democratic Republic of
Specific Location	Katanga
Financial Institutions	Multilateral Investment Guarantee Agency (MIGA)
Status	Approved
Bank Risk Rating	B
Voting Date	2015-12-17
Borrower	Bartrac Equipment
Sectors	Energy, Industry and Trade
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 106.00 million

Project Description

This project finances the establishment and ongoing operations of a dealership for Caterpillar earthmoving equipment, as well as for power-generating equipment in the Katanga region. The dealership’s main activities include the sales, rental, and service of machines and generations sets, as well as parts sales.

Investment Description

- Multilateral Investment Guarantee Agency (MIGA)

This project comprises of a MIGA guarantee of up to $106 million to Bartrac Equipment for a period of up to 10 years against the risks of transfer restriction, expropriation, and war and civil disturbance.

Contact Information

No contacts available

ACCOUNTABILITY MECHANISM OF MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Environmental and Social Review Summary [Original Source]