Early Warning System

# MIGA-5326

## Can-Pack (Ukraine) Ltd.

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### Quick Facts

| | |
|---|---|
| **Countries** | Ukraine |
| **Financial Institutions** | Multilateral Investment Guarantee Agency (MIGA) |
| **Status** | Active |
| **Bank Risk Rating** | B |
| **Borrower** | Can-Pack S.A. |
| **Sectors** | Industry and Trade |
| **Investment Type(s)** | Guarantee |
| **Investment Amount (USD)** | $ 25.70 million |

## Project Description

As stated on the project disclosure page, on September 4, 2023, MIGA extended and increased coverage on its guarantee to CANPACK S.A. of Poland covering its existing investment in CANPACK Ukraine LLC. The project involves the operation of an aluminum can production complex in Ukraine. The facility uses highly automated processes and state-of-the-art equipment to manufacture aluminum cans for beverage packaging.

MIGA has supported this project since September 2003, extending coverage several times, making it the Agency's longest-standing project (see, https://www.miga.org/project/can-pack-ukraine-ltd-2, https://www.miga.org/project/can-pack-ukraine-ltd-0, https://www.miga.org/project/can-pack-ukraine-ltd, https://www.miga.org/project/can-pack-ukraine-ltd-1). With this extension, MIGA increased coverage of the existing investment from $20.7 million to $25.7 million and extended the guarantee period by 15 years. The guarantee as extended covers the same risks as in the original guarantee, other than Transfer Restriction.

CANPACK Ukraine LLC, is the largest supplier of beverage cans in Ukraine, and its parent company, CANPACK S.A., is the third-largest in Europe, and the fourth-largest worldwide.

MIGA's support for the project will provide critical risk mitigation and will allow CANPACK to continue operating at full capacity, providing support for and demonstrating commitment to its employees, consumers, and suppliers.

The project is aligned with the low-carbon development goals of the Paris Agreement, and through the implementation of a climate change action plan, CANPACK has committed to align the project with the adaptation and resilience goals of the Paris Agreement. The project uses recycled aluminum in the production process, and CANPACK's sustainability strategy aims to use renewable energy in factory operations and low carbon technologies as well.

MIGA's coverage is facilitated by the Support to Ukraine's Reconstruction and Economy Trust Fund (SURE TF), international donor funding administered by MIGA anddedicated to the humanitarian response in Ukraine.

## Investment Description

- Multilateral Investment Guarantee Agency (MIGA)

### Private Actors Description

As stated on the company's website, CANPACK S.A. in Kraków was established in 1992 and was founded to produce aluminium beverage cans. The first production line was launched in the beverage can plant in Brzesko in 1994.

| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|---|---|---|---|---|---|---|
| - | - | - | - | Can-Pack S.A. | Client | Industry and Trade |

## Contact Information

*No project contacts provided at the time of disclosure.*

**Client - CANPACK S.A.:**

Address: 29 Marii Konopnickiej Street, 30-302 Kraków, Poland
Phone: +48 12 377 74 03 / +48 12 377 74 63
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Website: https://www.canpack.com/

## ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.miga.org/contact/access_to_information

You can also request general information about MIGA and for information on guarantees by emailing: migainquiry@worldbank.org

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

**Bank Documents**

- Support to Ukraine’s Reconstruction and Economy Trust Fund (SURE TF)
- World Bank Group Strategy for Fragility, Conflict, and Violence 2020–2025 (English)