

 Early Warning System

MIGA-4657

Second HyalRoute Fiber Optic Cable Network Project



## Quick Facts

<b>Countries</b>	Myanmar
<b>Financial Institutions</b>	Multilateral Investment Guarantee Agency (MIGA)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2018-06-12
<b>Borrower</b>	Industrial and Commercial Bank of China
<b>Sectors</b>	Communications, Construction
<b>Investment Type(s)</b>	Guarantee
<b>Investment Amount (USD)</b>	\$ 114.76 million
<b>Project Cost (USD)</b>	\$ 119.00 million



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## **Project Description**

MIGA provides guarantees covering non-shareholder loans to Industrial and Commercial Bank of China (Asia) Limited for the Second HyalRoute Fiber Optic Cable Network Project in Myanmar. The guarantee is up to five years against the risks of transfer restriction, expropriation, and war and civil disturbance.

This project will construct an additional 4,000 km fiber optic cable network in Myanmar by Myanmar Fiber Optic Communication Network Co., Ltd. MIGA has supported the first project, which constructed 4,500 km of fiber optic cable.



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## Investment Description

- Multilateral Investment Guarantee Agency (MIGA)

### Cofinancing:

-US\$19 million in equity from Hyalroute Communication Group Ltd.

-US\$100 million in debt financing from the international lender to be determined.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Hyalroute Communication Group Ltd.	Investor	-
-	-	-	-	Industrial and Commercial Bank of China	Investor	-

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## Contact Information

### ACCOUNTABILITY MECHANISM OF MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



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**Other Related Projects**

- MIGA-4643 Second HyalRoute Fiber Optic Cable Network Project