

 Early Warning System

**MIGA-4654**

**SONATEL Mobile Telecom Services**



## Quick Facts

<b>Countries</b>	Sierra Leone
<b>Financial Institutions</b>	Multilateral Investment Guarantee Agency (MIGA)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2018-06-19
<b>Borrower</b>	Sonatel
<b>Sectors</b>	Infrastructure
<b>Investment Type(s)</b>	Guarantee
<b>Investment Amount (USD)</b>	\$ 97.20 million



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## Project Description

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The project consists of the acquisition of and investment in Airtel Sierra Leone Ltd (renamed Orange Sierra Leone), an existing mobile operator and leader in 2G and 3G mobile services in Sierra Leone. SONATEL and its partner Orange S.A., via its Middle East and Africa subsidiary (OMEA), acquired OSL in equal shares in July 2016, to modernize and expand telecom infrastructure and services in the country, notably in underserved and rural areas. This includes: i) Upgrading existing assets; ii) Expanding network coverage by deploying approximately 100 new tower sites by 2024 (from 300 in 2018); iii) Improving network quality and reliability; and iv) Rolling-out new services including mobile banking. From approximately 1.4 million subscribers in 2017, OSL is expected to reach over 3.3 million subscribers in 2020 and 4.6 million in 2024, in line with the Government of Sierra Leone's efforts to increase the nationwide access of mobile telecommunications (from 60% in 2017 to over 90% by 2024).



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## Investment Description

- Multilateral Investment Guarantee Agency (MIGA)



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## Contact Information

No contact information provided at the time of disclosure.

### ACCOUNTABILITY MECHANISM OF MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



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**Bank Documents**

- [Project Information](#)