Early Warning System

MIGA-4651

New Bugesera International Airport

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Quick Facts

Countries	Rwanda
Financial Institutions	Multilateral Investment Guarantee Agency (MIGA)
Status	Proposed
Bank Risk Rating	A
Voting Date	2018-07-01
Sectors	Infrastructure
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 150.00 million

Project Description

According to MIGA website, this summary covers an application by Mota Engil Engenharia e Construcao Africa, S.A, African Infrastructure Investments Managers, Pembani Remgro Infrastructure Managers, Harith General Partners Limited and Royal Bafokeng Holdings (Pty) Limited for MIGA guarantees covering their proposed equity investments into Bugesera Airport Company in Rwanda.

The project entails the development, construction, financing, ownership and operation of the greenfield New Bugesera International Airport (NBIA) under a 25-years Concession Agreement. The Project site is approximately 27 kilometers from the City of Kigali, in Bugesera District which is in the South-Eastern region of Rwanda.

The NBIA is seen in the airport’s enabling role for the country’s development strategy which aims to leverage Rwanda’s positive investment environment, high doing-business scores, and perceived political stability in order to turn Rwanda into a regional hub for conferences, transport and tourism. NBIA will thereby promote stronger integration with regional economies.

Investment Description

- Multilateral Investment Guarantee Agency (MIGA)

Guarantee holder:

- African Infrastructure Investments Managers
- Pembani Remgro Infrastructure Managers
- Harith General Partners Limited
- Royal Bafokeng Holdings (Pty) Limited
- Mota Engil Engenharia e Construcao Africa, S.A

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Project Information