

 Early Warning System

**MIGA-3643**

Asahan 1 Hydroelectric Power Plant



## Quick Facts

<b>Countries</b>	Indonesia
<b>Specific Location</b>	North Sumatra
<b>Financial Institutions</b>	Multilateral Investment Guarantee Agency (MIGA)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2018-05-24
<b>Borrower</b>	To be determined
<b>Sectors</b>	Energy, Hydropower
<b>Investment Type(s)</b>	Guarantee
<b>Investment Amount (USD)</b>	\$ 160.00 million



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## Project Description

According to MIGA's summary, the non-shareholder loans from lenders yet to be identified, to PT Bajradaya Sentranusa (BDSN), an independent power producer, to refinance the Asahan 1 Hydroelectric Power Plant in Indonesia through an IFC B Loan. BDSN has applied on behalf of lenders yet to be identified, for a MIGA guarantee of up to US\$ 160 million for a period of 17 years against the risks of currency inconvertibility and transfer restriction, expropriation, war and civil disturbance, and breach of contract.

The Project is a fully operational 180MW run of river hydroelectric power plant completed in 2010, and selling electricity to PT Perusahaan Listrik Negara (Persero) (PLN), the national utility company, pursuant to a Power Purchase Agreement expiring on December 31, 2040 on a take-or-pay basis. The Project is located 25 km downstream of Lake Toba on the Asahan River in North Sumatra, and 130 km southeast of the city of Medan.



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## Investment Description

- Multilateral Investment Guarantee Agency (MIGA)



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### Private Actors Description

BDSN is owned by Fareast Green Energy Ltd, PT Pembangkitan Jawa Bali (PJB) a subsidiary of PLN, and IFC, among others.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Fareast Green Energy Ltd	Parent Company	-
-	-	-	-	PT Bajradaya Sentranusa (BDSN)	Client	-
-	-	-	-	PT Pembangkitan Jawa Bali (PJB)	Parent Company	-



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## Contact Information

\*There is no further information being disclosed at this stage of the project\*

### ACCOUNTABILITY MECHANISM OF MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



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**Other Related Projects**

- IFC-40507 PT Bajradaya Sentranusa
- MIGA-14262 Asahan 1 Hydroelectric Power Plant