Early Warning System

MIGA-3636

Pasabahce Egypt Glass Manufacturing SAE

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Quick Facts

Countries	Egypt
Financial Institutions	Multilateral Investment Guarantee Agency (MIGA)
Status	Proposed
Bank Risk Rating	B
Borrower	Pasabahce Cam Sanayii. ve Ticaret. A.S.
Sectors	Industry and Trade
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 18.00 million
Project Cost (USD)	$ 18.00 million

Project Description

This summary covers an equity investment of up to US$18.0 million by Pasabahce Cam Sanayii. ve Ticaret. A.S. of Turkey (“Pasabahce Turkey”) into Pasabahce Egypt Glass Manufacturing S.A.E. in Cairo, Egypt. The investor has applied for a MIGA guarantee for a period of up to 15 years against the risks of Transfer Restriction, Expropriation, War and Civil Disturbance, and Non-Enforcement of Arbitral Award rendered pursuant to a Bilateral Investment Treaty.

The project consists of an asset acquisition by Pasabahce Turkey as part of its business growth plan in the glassware sector. Investments other than assets purchased include the modernization of the plant and introduction of different production processes to improve the quality standards.

Investment Description

- Multilateral Investment Guarantee Agency (MIGA)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Pasabahce Cam Sanayii. ve Ticaret. A.S.	Parent Company	-

Contact Information

Contact information not provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/