

 Early Warning System

**MIGA-3636**

Pasabahce Egypt Glass Manufacturing SAE



### Quick Facts

|                         |   |
|-------------------------|---|
| Countries               | Egypt   |
| Financial Institutions  | Multilateral Investment Guarantee Agency (MIGA) |
| Status                  | Proposed  |
| Bank Risk Rating        | B   |
| Borrower                | Pasabahce Cam Sanayii. ve Ticaret. A.S.         |
| Sectors                 | Industry and Trade                              |
| Investment Type(s)      | Guarantee                                       |
| Investment Amount (USD) | \$ 18.00 million                                |
| Project Cost (USD)      | \$ 18.00 million                                |



## Project Description

This summary covers an equity investment of up to US\$18.0 million by Pasabahce Cam Sanayii. ve Ticaret. A.S. of Turkey ("Pasabahce Turkey") into Pasabahce Egypt Glass Manufacturing S.A.E. in Cairo, Egypt. The investor has applied for a MIGA guarantee for a period of up to 15 years against the risks of Transfer Restriction, Expropriation, War and Civil Disturbance, and Non-Enforcement of Arbitral Award rendered pursuant to a Bilateral Investment Treaty.

The project consists of an asset acquisition by Pasabahce Turkey as part of its business growth plan in the glassware sector. Investments other than assets purchased include the modernization of the plant and introduction of different production processes to improve the quality standards.



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## Investment Description

- Multilateral Investment Guarantee Agency (MIGA)



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2                         | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|---|----------------------|------------------------|
| -               | -                    | -                      | -        | Pasabahce Cam Sanayii. ve Ticaret. A.S. | Parent Company       | -                      |



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## Contact Information

*\*Contact information not provided at the time of disclosure\**

## ACCOUNTABILITY MECHANISM OF MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>