Early Warning System

MIGA-3631

RBI Central Bank Mandatory Reserves Coverage

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Quick Facts

Countries	Albania
Financial Institutions	Multilateral Investment Guarantee Agency (MIGA)
Status	Proposed
Bank Risk Rating	U
Voting Date	2018-03-30
Borrower	Raiffeisen Bank International AG
Sectors	Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 174.50 million

Project Description

This project provides a guarantee for up to 5-years covering equity investments made by Raiffeisen Bank International in its subsidiary in Allbania, Raiffeisen sh. a.

Investment Description

- Multilateral Investment Guarantee Agency (MIGA)

Private Actors Description

Vienna-based Raiffeisen Bank International (RBI) is a universal banking group that has operated for over 30 years in Central, Eastern and Southeastern Europe (CEE). It is present in 15 markets with a network of retail banks across CEE. RBI's subsidiary banks abroad are required to maintain reserves at the central banks in their respective jurisdictions, generally based on the volume of customer deposits that these subsidiaries have. This exposure leads to higher risk weights on assets at the consolidated level, resulting in increased capital allocation for country risk exposure. At the consolidated level, the risk weighting determines the amount of equity required to maintain a specified capital adequacy ratio in accordance with European banking regulations.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Raiffeisen Bank International AG	Parent Company	-
-	-	-	-	Raiffeisen Sh.a.	Client	-

Contact Information

No contact information available at time of writing.

ACCOUNTABILITY MECHANISM OF MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Campaign Documents

- BankTrack: Raiffeisen Zentralbank
- Business and Human Rights Resource Centre: Raiffeisen Zentralbank

Other Related Projects

- MIGA-1436 RBI Central Bank Mandatory Reserves Coverage
- MIGA-1437 RBI Central Bank Mandatory Reserves Coverage
- MIGA-1435 RBI Central Bank Mandatory Reserves Coverage
- MIGA-1438 RBI Central Bank Mandatory Reserves Coverage
- MIGA-1451 RBI Central Bank Reserves Coverage
- MIGA-3634 RBI Central Bank Mandatory Reserves Coverage
- MIGA-3635 RBI Central Bank Mandatory Reserves Coverage
- MIGA-3632 RBI Central Bank Mandatory Reserves Coverage
- MIGA-3633 RBI Central Bank Mandatory Reserves Coverage