Early Warning System

MIGA-3539

UniCredit Group MR Coverage (UniCredit Bank a.d.)

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MIGA-3539

Quick Facts

Countries	Austria, Bosnia and Herzegovina, Italy
Financial Institutions	Multilateral Investment Guarantee Agency (MIGA)
Bank Risk Rating	U
Voting Date	2016-12-16
Borrower	UniCredit Group MR Coverage (UniCredit Bank a.d.)
Sectors	Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 49.70 million
Project Cost (USD)	$ 49.70 million

Project Description

This MIGA guarantee covers the equity investments of Austria's UniCredit Bank AG and Italy's UniCredit S.p.A in their subsidiary, UniCredit Bank a.d. in Bosnia and Herzegovina. This guarantee covers the equity investments for a period of up to 10 years against the risk of expropriation of funds.

Investment Description

- Multilateral Investment Guarantee Agency (MIGA)

UniCredit Bank is the leading banking group in Central and Eastern Europe, with over 1,000 branches in 13 countries, and has a long-term strategy to develop its business with both corporate and private clients throughout the region.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- UNICREDIT BANK AUSTRIA AG (Financial Intermediary)

Contact Information

No contacts available

ACCOUNTABILITY MECHANISM OF MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/