

 Early Warning System

MIGA-3537

Alvima Import & Export PLC



Quick Facts

Countries	Ethiopia
Financial Institutions	Multilateral Investment Guarantee Agency (MIGA)
Status	Active
Bank Risk Rating	B
Borrower	Mr. Dirieh Ali Mawel</br>Mrs. Samya Houssein Addillahi
Sectors	Agriculture and Forestry
Investment Amount (USD)	\$ 6.00 million



Project Description

This summary covers an investment by Mr. Dirieh Ali Mawel and Mrs. Samya Houssein Addillahi, two Djiboutian nationals (the Investors), into the project enterprise incorporated in Ethiopia, Alvima Import & Export PLC (the Project Enterprise), a company incorporated in Ethiopia engaged until now in food trading.

The project entails the establishment of a flour processing and pasta manufacturing plant that will produce flour as well as high-quality pasta products primarily in Adama town, 90 km South East of Addis Ababa, Ethiopia. The plant will have a daily manufacturing capacity of up to 66 tons of pasta and up to 95 tons of flour.

The Investors have applied for MIGA guarantees covering up to \$6 million of equity investments into the Project Enterprise. The guarantees will have a term of up to 10 years and will provide coverage against the risks of expropriation and war and civil disturbance.



Investment Description

- Multilateral Investment Guarantee Agency (MIGA)



Contact Information

ACCOUNTABILITY MECHANISM OF MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



Bank Documents

- [Project Information](#)