Early Warning System

MIGA-3526

Budeca, Bugestal, Bucafe

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Quick Facts

Countries	Burundi
Financial Institutions	Multilateral Investment Guarantee Agency (MIGA)
Status	Approved
Bank Risk Rating	B
Voting Date	2016-11-28
Borrower	Sucafina Holding S.A., Millco Ltd. and Cofco Ltd.
Sectors	Agriculture and Forestry
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 5.60 million
Project Cost (USD)	$ 5.60 million

Project Description

This project will provide coverage of three companies that procure, process and export coffee beans in Burundi (Sucafina Holding S.A. of Luxembourg, Millco Ltd. and Cofco Ltd. of Mauritius) for their equity, shareholder loans and retained earnings invested in Budeca S.A., Bugestal S.A. and Bucafe S.A. (the Project Enterprises) also in Burundi. The project will support the existing operations of the three companies to continue to invest, upgrade and rehabilitate the Project Enterprises.

Investment Description

- Multilateral Investment Guarantee Agency (MIGA)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Cofco Ltd.	Client	-
-	-	-	-	Millco Ltd.	Client	-
-	-	-	-	Sucafina Holding S.A.	Client	-

Contact Information

No contact details provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/