

 Early Warning System

MIGA-3524

UniCredit Group MR Coverage (UniCredit Bank a.d.)



Quick Facts

Countries	Austria, Bosnia and Herzegovina, Italy
Financial Institutions	Multilateral Investment Guarantee Agency (MIGA)
Status	Approved
Bank Risk Rating	FI
Voting Date	2016-12-16
Borrower	UniCredit Bank AG & UniCredit S.p.A.
Sectors	Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 49.70 million
Project Cost (USD)	\$ 49.70 million



Project Description

This project provides a guarantee for the equity investments made by Austria's UniCredit Bank AG, and Italy's UniCredit S.p.A in the subsidiary UniCredit Bank set up in Bosnia and Herzegovina. This funding provides a guarantee for a period of 10 years, against the risk of expropriation of funds.



Investment Description

- Multilateral Investment Guarantee Agency (MIGA)

This MIGA guarantee covers the equity investments for a gross exposure up to US\$49.7 million.



Contact Information

No contacts available

ACCOUNTABILITY MECHANISM OF MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>