

 Early Warning System

**MIGA-3523**

UniCredit Group MR Coverage (UniCredit Bank Serbia)



## Quick Facts

<b>Countries</b>	Austria, Italy, Serbia
<b>Financial Institutions</b>	Multilateral Investment Guarantee Agency (MIGA)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2016-12-16
<b>Borrower</b>	UniCredit Bank AG & UniCredit S.p.A.
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Guarantee
<b>Investment Amount (USD)</b>	\$ 318.80 million
<b>Project Cost (USD)</b>	\$ 318.80 million



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### Project Description

This project provides a guarantee for the equity investments made by Austria's UniCredit Bank AG, and Italy's UniCredit S.p.A in the subsidiary UniCredit Bank Serbia JSC set up in Serbia. This guarantee is for a period of 10 years, against the risk of expropriation of funds.



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## Investment Description

- Multilateral Investment Guarantee Agency (MIGA)

This MIGA guarantee covers the equity investments for a gross exposure up to US\$318.8 million.

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [UNICREDIT BANK AUSTRIA AG](#) (Financial Intermediary)



### Contact Information

\*No contacts available\*

#### ACCOUNTABILITY MECHANISM OF MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>