

 Early Warning System

**MIGA-3513**

Zina Solaire S.A.



## Quick Facts

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| <b>Countries</b>               | Burkina Faso                                    |
| <b>Financial Institutions</b>  | Multilateral Investment Guarantee Agency (MIGA) |
| <b>Status</b>                  | Proposed  |
| <b>Bank Risk Rating</b>        | B   |
| <b>Voting Date</b>             | 2016-12-15                                      |
| <b>Borrower</b>                | Windiga Energy Inc.                             |
| <b>Sectors</b>                 | Energy  |
| <b>Investment Amount (USD)</b> | \$ 9.80 million                                 |



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## Project Description

This summary covers a shareholder loan by Windiga Energy Inc. of Canada into Zina Solaire S.A. of Burkina Faso. The investor has applied for a MIGA guarantee of €8.7 million (\$9.8 million) to cover principal and interest for a period of up to 8 years against the risks of transfer restriction, expropriation, war and civil disturbance, and breach of contract.

The project consists of the development, financing, construction, operation and maintenance of a greenfield 26.8 MW solar photovoltaic plant in the Mouhoun region, in the South-West of Burkina Faso, 180 km west of Ouagadougou. The electricity generated from the project will be sold to Sonabel, the state-owned power utility, under a 25-year Power Purchase Agreement. The project will be connected to the national grid via a 7.8 kilometer transmission line. The 70 ha concession for the plant and 11 ha for the transmission line were granted by the Government of Burkina Faso under a 99-year lease agreement.



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## Investment Description

- Multilateral Investment Guarantee Agency (MIGA)



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## Contact Information

### ACCOUNTABILITY MECHANISM OF MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



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**Bank Documents**

- [Project Information](#)