

 Early Warning System

MIGA-17330

National Bank of Canada Mandatory Reserves Coverage



Quick Facts

Countries	Cambodia
Financial Institutions	Multilateral Investment Guarantee Agency (MIGA)
Status	Proposed
Bank Risk Rating	FI
Voting Date	2021-09-30
Borrower	National Bank of Canada
Sectors	Finance
Investment Type(s)	Guarantee
Loan Amount (USD)	\$ 300.00 million



Project Description

According to bank's website, this project is about "equity investments by National Bank of Canada (BNC, Guarantee Holder) in its subsidiary in Cambodia, Advanced Bank of Asia Limited (subsidiary, ABA)". The National Bank of Canada "has applied for MIGA guarantees of up to USD 250 million in mandatory reserves cover for a period of up to 3 years". In addition, "by supporting ABA's loan growth, MIGA's proposed guarantee will help improve access to finance for Cambodian MSMEs, which is the primary line of business of the bank".



Investment Description

- Multilateral Investment Guarantee Agency (MIGA)



Contact Information

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.miga.org/contact/access_to_information

You can also request general information about MIGA and for information on guarantees by emailing:
migainquiry@worldbank.org

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>