Early Warning System

# MIGA-16642

## Morava Highway

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### Quick Facts

| | |
|---|---|
| **Countries** | Serbia |
| **Financial Institutions** | Multilateral Investment Guarantee Agency (MIGA) |
| **Status** | Approved |
| **Bank Risk Rating** | A |
| **Voting Date** | 2021-04-08 |
| **Borrower** | JPMorgan Chase Bank, N.A. (London Branch) |
| **Sectors** | Infrastructure |
| **Investment Type(s)** | Guarantee |
| **Investment Amount (USD)** | $ 550.00 million |

## Project Description

According to the bank website, "This Early Disclosure covers an application by JPMorgan Chase Bank N.A., London Branch ("JPM") on behalf of itself and other commercial bank lenders yet to be identified, for their non-shareholder loans to the Government of Serbia ("GoS") represented by the Ministry of Finance ("MoF"), for the construction of a 112 kilometer ("km") highway and flood prevention systems along the West Morava River ("the Project"). JPM is seeking a Non Honoring of Sovereign Financial Obligation (NHSFO) guarantee of up to USD 550 million, for a period of up to 15 years."

## Investment Description

- Multilateral Investment Guarantee Agency (MIGA)

## Contact Information

*Project contacts not available at the time of disclosure.*

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.miga.org/contact/access_to_information

You can also request general information about MIGA and for information on guarantees by emailing: migainquiry@worldbank.org

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

**Bank Documents**

- Environmental and social impact assessment report (ESIA)