Early Warning System

MIGA-16544

Financiera de Desarrollo Nacional S.A

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Quick Facts

Countries	Colombia
Specific Location	Gulf of Urabá
Financial Institutions	Multilateral Investment Guarantee Agency (MIGA)
Status	Proposed
Bank Risk Rating	A
Voting Date	2020-03-13
Borrower	Financiera de Desarrollo Nacional SA
Sectors	Industry and Trade, Infrastructure
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 150.00 million

Project Description

According to the Bank's website, this project guarantees a loan to be used by Financiera de Desarrollo Naconal SA (FDN) to provide senior debt financing to Sociedad Portuaria Puerto Bahia Colombia de Urabá SA for the construction, development and operation of Puerto de Antioquia, a greenfield multipurpose private concession port facility in the Gulf of Urabá with total investment of approximately US$650 million.

Investment Description

- Multilateral Investment Guarantee Agency (MIGA)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Financiera de Desarrollo Nacional S.A. (FDN) (Financial Intermediary)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Sociedad Portuaria Puerto Bahia SA	Client	-

Contact Information

No contact information available at time of writing.

ACCOUNTABILITY MECHANISM OF MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Environmental and Social Action Plan (ESAP) [Original Source]