Early Warning System

MIGA-15804

Alternaprod Tchad SAS

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Quick Facts

Countries	Chad
Financial Institutions	Multilateral Investment Guarantee Agency (MIGA)
Status	Approved
Bank Risk Rating	B
Voting Date	2019-08-29
Borrower	Finlux-Ellen SARL
Sectors	Energy
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 2.90 million

Project Description

The project consists of the storage of E-Longlife solar PV power kits with lithium-storage batteries of various capacities (Solar Kits) and high energy efficiency productive tools and appliances (Solar tools and solar appliances) in the Project Enterprise's warehouse located in N'Djamena, transportation of Solar Kits, solar tools and solar appliances to the end users' sites, and installation, operation, and maintenance of Solar Kits, tools and appliances in the end users' sites. The end users' sites will be located in the Bongor, Kelo, Lai, Massakory, and Moussoro regions of Chad (phase 1 of the project), and the entire territory of Chad not served by the national grid (phase 2 of the project). Solar Kits store energy collected by photovoltaic panels to power solar tools and solar appliances for domestic and productive use in exchange for a rental price determined by subscription contracts between the end-users and the Project Enterprise. Solar Kits are provided by Bren-Tronics, Inc. of the USA through its French subsidiary Bren-Tronics International Solution SARL, and are owned by FINLUX and/or Alternaprod. The electricity generated is used for household consumption and for SMEs in rural areas of Chad that do not have access to the grid.

Investment Description

- Multilateral Investment Guarantee Agency (MIGA)

Contact Information

No contact information provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Project Information