Early Warning System

MIGA-15726

MIGA-IFC Global Trade Liquidity Program (GTLP) Partnership

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Quick Facts

Financial Institutions	Multilateral Investment Guarantee Agency (MIGA)
Status	Approved
Bank Risk Rating	C
Voting Date	2026-04-16
Borrower	Borrowers not available at the time of disclosure
Sectors	Finance, Law and Government
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 500.00 million

Project Description

According to the Bank's website, on 8 June 2026, MIGA entered into a trade finance guarantee partnership with the International Finance Corporation (IFC) under IFC's Global Trade Liquidity Program (GTLP).

Under the new partnership, MIGA will add $500 million of guarantees to the GTLP on a facility-by-facility basis that will cover risk of non-payment on trade transactions by eligible state-owned banks (SOBs), which play an important role in trade finance in emerging markets and developing economies (EMDEs).

Early Warning System Project Analysis

The facilities under the MIGA-IFC GTLP partnership will support short-term trade transactions in EMDEs. These transactions pose minimal environmental and social (E&S) risks and impacts and as such the project has been **categorized as 'FI-3'** under MIGA's Policy on Environmental and Social Sustainability (2013).

The Project will not support any activities with significant E&S concerns such as (a) involuntary resettlement, (b) risk of adverse impacts on Indigenous Peoples, (c) significant risks to or impacts on the environment, community health and safety, biodiversity, cultural heritage, (d) risk of significant retrenchment or (e) significant occupational health and safety risks.

Investment Description

- Multilateral Investment Guarantee Agency (MIGA)

Guarantee Amount: $500 million
Guarantee Holder: IFC

Private Actors Description

The *International Finance Corporation (IFC)* is a member of the World Bank Group and the largest global development institution focused exclusively on the private sector in emerging markets. Founded in 1956, it finances private companies and financial institutions in developing countries without requiring government guarantees.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	International Finance Corporation (IFC)	Investor	-

Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.miga.org/contact/access_to_information

You can also request general information about MIGA and for information on guarantees by emailing: migainquiry@worldbank.org

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Other Related Projects

- IFC-48463 GTLP HSBC Asia