



MIGA-15629
AMEA Power Portfolio



Quick Facts

Countries	Djibouti, Egypt, Ethiopia, Ivory Coast, Jordan, Kenya, South Africa, Togo, Uganda, Uzbekistan
Financial Institutions	Multilateral Investment Guarantee Agency (MIGA)
Status	Proposed
Bank Risk Rating	A
Voting Date	2026-02-19
Borrower	AMEA Power Ltd.
Sectors	Energy, Infrastructure
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 1,150.00 million
Project Cost (USD)	\$ 1,150.00 million



Project Description

As stated by the MIGA, this summary describes an application by AMEA Power Ltd. (AMEA) of the Cayman Islands (and/or any of its group holding companies, subsidiaries, or affiliates) for its portfolio of equity, quasi-equity and shareholder loan investments in its subsidiaries in ten African, Middle Eastern and Central Asian countries (Cote d'Ivoire, Djibouti, Egypt, Ethiopia, Jordan, Kenya, South Africa, Togo, Uganda, Uzbekistan) for the ownership, design, development, construction, financing, acquisition, operation, and maintenance of renewable energy and battery energy storage systems (BESS) projects, along with associated infrastructure and services for state-owned enterprises and commercial and industrial (C&I) offtakers. Established in 2016, AMEA develops, owns, and operates renewable energy projects in Africa, the Middle East and Asia. AMEA seeks cover for its portfolio of investments of up to US\$ [1.15] billion against the risk of war and civil disturbance, expropriation, transfer restriction and currency inconvertibility and breach of contract for a guarantee period of up to 15 years.

MIGA's risk exposure under the guarantee is proposed to be shared with the IDA Private Sector Window (PSW) for the IDA eligible countries: Djibouti, Togo, Uganda, and Ethiopia. In parallel, the guarantee program will benefit from the support of the Renewable Energy Catalyst Trust Fund (RECTF) in Cote d'Ivoire and Kenya. The PSW and RECTF involvement is proposed via a shared first loss layer designed to enable greater private investment in underserved markets and helping MIGA expand its reach in Africa, in particular in IDA and FCS countries.

AMEA Power's investments facilitate the supply of green, renewable power with competitive tariffs at significant scale. Its investments further the role of private investment in energy sectors in the Africa, Middle East and Central Asia region and introduce grid-scale storage for the first time in several countries (Egypt, Uzbekistan), allowing for renewable energy to become a more reliable source of baseload power. The projects also help bolster grid resilience through a diversification of the electricity mix, reducing vulnerabilities to climate events or supply shocks to energy inputs. The portfolio aligns with the World Bank's extensive work on upstream policy reform, technical assistance, and project-level financing in the renewables sector, and the projects reflect each country's Country Partnership Framework (CPF), which prioritize growth, private sector development, and the expansion of renewable energy.

The Portfolio comprises 23 renewable energy projects (collectively, the "Projects") to be implemented in two phases. Phase I includes 13 projects (solar PV, onshore wind and BESS) located in Côte d'Ivoire, Djibouti, Egypt, Jordan, South Africa, Togo, Uganda, and Uzbekistan, with combined generation and storage capacities of approximately 2,766 MW and 2,729 MWh, respectively. Phase I Projects are at advanced stages, and environmental and social information on these Projects is available at the links below. Phase II includes 10 projects across Egypt, Ethiopia, Kenya, South Africa and Uzbekistan, covering solar PV, onshore wind, and BESS. At the time of disclosure (December 2025), Phase II Projects are at earlier stages and E&S information is not yet available for all Projects. As the information becomes available, links will be provided in the list below. The Projects are primarily greenfield, with a few brownfield expansions. The Projects included in the Portfolio are:

Phase I Projects:

1. **Djibouti - Grand Bara:** Greenfield 25 Megawatt (MW) solar PV plant and 5 MWh BESS
2. **Egypt - Abydos I:** Brownfield 560 MW solar PV plant, and 300 MWh BESS (Links to IFC's disclosures: [Abydos I PV](#), [Abydos I BESS](#))
3. **Egypt - Abydos II:** Greenfield 1000 MW solar PV plant and 600 MWh BESS, [Link to IFC disclosure](#)
4. **Egypt - Amunet I:** Brownfield 500 MW wind power plant, [Link to IFC disclosure](#)
5. **Egypt - Horus:** Greenfield 500 MWh BESS
6. **Egypt - Nefertiti:** Greenfield 1000 MWh BESS
7. **Ivory Coast - Bondoukou:** Greenfield 50 MW solar PV plant
8. **Jordan - Abour:** Greenfield 51.75 MW wind power plant, [Link to IFC disclosure](#).



Early Warning System Project Analysis

As stated by the MIGA, the portfolio categorization is based on the highest level of category of the underlying projects, and therefore, it is Category A according to MIGA's Policy on Environmental and Social Sustainability (2013) as it includes 8 Projects in the Portfolio (i.e. the seven wind projects and Abydos II solar project) that are Category A with potentially significant adverse Environmental and Social (E&S) risks and impacts. The remaining 15 Projects in the Portfolio are Category B, expected to have limited adverse E&S risks and/or impacts that are few in number, generally site-specific, largely reversible, and readily addressed through mitigation measures ([refer to Annex I](#)).

Based on current information, the following Projects in the Portfolio have resulted, or are expected to result, in involuntary resettlement involving economic displacement : Ituka West Nile Solar in Uganda, 28 project affected persons (PAPs) on 51 hectares of land; Bondoukou in Côte d'Ivoire, 56 PAPs on 82 hectares; Blitta in Togo, 54 PAPs on 137 hectares; and Aysha 1 in Ethiopia, 909 PAPs who are seasonal dwellers present for approximately three months each year on 1,521 hectares of land. No Projects have resulted in physical displacement. For the sampled Projects that included resettlement, the Project Companies prepared and implemented RAPs/LRPs in line with PS5, and PAPs were resettled accordingly.

As of December 2025, AMEA has no Projects that have impacted Indigenous Peoples (IPs) as defined in PS7. However, given the early stage of some Projects in the Portfolio, the potential risk to IPs cannot be excluded.



Investment Description

- Multilateral Investment Guarantee Agency (MIGA)



Private Actors Description

As stated by the MIGA, AMEA Power, through its subsidiaries, develops, finances, and operates utility-scale solar PV, wind, and hybrid renewable energy projects, as well as water desalination facilities and related infrastructure. As of late 2025, the company manages a geographically diverse pipeline exceeding 12 GW of gross capacity and 800,000 m3/day of water desalination, with nearly 3 GW of installed or under-construction assets and over 3 GWh of battery energy storage systems (BESS). Flagship projects are located in Egypt, Uzbekistan, South Africa, and several other Sub-Saharan African countries. AMEA Power's projects are typically structured under long-term power purchase or concession agreements--often backed by sovereign guarantees--and are financed through a mix of equity, development finance institutions, multilaterals, and commercial banks.



Early Warning System

AMEA Power Portfolio

MIGA-15629

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	AMEA Power Limited	Client	Energy



Contact Information

Client - AMEA Power Ltd.:

Vito Saluto - Head ESG

Email: vito.saluto@ameapower.com

Address: Marina Plaza Offices, Level 33, Dubai Marina, PO Box 37669

Website: <https://www.ameapower.com/projects/>

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.miga.org/contact/access_to_information

You can also request general information about MIGA and for information on guarantees by emailing:

migainquiry@worldbank.org

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



Bank Documents

- AMEA Power Corporate E&S Management System (ESMS manual)
- Biodiversity Action Plan and Offset Feasibility Study (Egypt)
- Community Investment and Development Plan (Uganda)
- Critical Habitat Assessment (Egypt)
- Cumulative Effects Analysis (Egypt)
- Environmental and Social Review Summary
- ESIA (Djibouti - Grand Bara, Greenfield 25 Megawatt (MW) solar PV plant and 5 MWh BESS)
- ESIA (Egypt - Abydos I, 560 MW solar PV plant, and 300 MWh BESS)
- ESIA (Egypt - Abydos II, 1250 MW solar PV plant)
- ESIA (Egypt - Amunet I, 500 MW wind)
- ESIA (Togo - Blitta (Phase 1-4), 100 MW solar PV plant and 24 MWh BESS)
- ESIA (Uganda - Arua, 24 MW solar PV plant)
- ESIA for OHTL (Egypt - Amunet I, 500 MW wind)
- Final Assessment Report 1 (South Africa: Doornhoek, 139.3 MW solar PV plant)
- Final Assessment Report 2 (South Africa: Doornhoek, 139.3 MW solar PV plant)
- Local Community Grievance Mechanism (Djibouti)
- Local Community Grievance Mechanism (Egypt)
- Local Community Grievance Mechanism (Egypt)
- Local Community Grievance Mechanism (Egypt)
- NTS (Egypt - Amunet I, 500 MW wind)
- NTS English (Uzbekistan - Celest BESS: Greenfield 300 MWh BESS)
- NTS Uzbek (Uzbekistan - Celest BESS: Greenfield 300 MWh BESS)
- SEP (Djibouti - Grand Bara, Greenfield 25 Megawatt (MW) solar PV plant and 5 MWh BESS)
- SEP (Egypt - Abydos I, 560 MW solar PV plant, and 300 MWh BESS)
- SEP (Egypt - Abydos II, 1250 MW solar PV plant)
- SEP (Egypt - Amunet I, 500 MW wind)
- SEP English (Uzbekistan - Celest BESS: Greenfield 300 MWh BESS)
- SEP Uzbek (Uzbekistan - Celest BESS: Greenfield 300 MWh BESS)
- Worker and Community Grievance Mechanism (Togo)



Other Related Projects

- IFC-41727 Abydos Solar IPP
- IFC-45837 Amunet Wind IPP
- FMO-61584 ABYDOS SOLAR POWER COMPANY S.A.E.
- DFC-AMUNET Amunet Wind Farm Project
- IFC-50309 Abydos Solar II
- EBRD-56519 Celest BESS
- FMO-64838 Abydos for Renewable Energy S.A.E.