

 Early Warning System

MIGA-15619

Trade Finance Facility for National Bank of Egypt



Quick Facts

Countries	Egypt
Financial Institutions	Multilateral Investment Guarantee Agency (MIGA)
Status	Proposed
Bank Risk Rating	FI
Borrower	HSBC Holdings plc, Standard Chartered Bank, et al
Sectors	Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 313.50 million



Project Description

According to bank provided information, this summary describes a proposed investment by potential lenders yet-to-be identified (the Guarantee Holders) which intend to provide short-term, revolving trade loans to the National Bank of Egypt S.A.E. (NBE) in Egypt (Guaranteed Transaction). MIGA would provide the Guarantee Holders with up to USD313.5 million in trade finance guarantees against the risk of non-payment by NBE.

The MIGA-covered facility would be used to provide short-term loans for trade-related payments aimed at supporting key sectors of the economy such as energy and agriculture. The tenor of underlying trade transactions will be up to one year.



Investment Description

- Multilateral Investment Guarantee Agency (MIGA)



Contact Information

Contact information not provided at the time of disclosure

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.miga.org/contact/access_to_information

You can also request general information about MIGA and for information on guarantees by emailing:
migainquiry@worldbank.org

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>