Early Warning System

MIGA-15613

Obelisk Solar PV + BESS

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Quick Facts

Countries	Egypt
Financial Institutions	Multilateral Investment Guarantee Agency (MIGA)
Status	Proposed
Bank Risk Rating	B
Voting Date	2026-11-30
Borrower	Obelisk Power(France)
Sectors	Energy
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 27.00 million
Loan Amount (USD)	$ 27.00 million

Project Description

According to bank provided information, this summary covers an application by Obelisk Power (France), and/or any of EDF group holding companies, subsidiaries or affiliates and other investors to be identified (the Guarantee Holder(s)), for their equity/quasi-equity/shareholder loan investments in Obelisk Solar Power S.A.E. (the Project Enterprise). The Guarantee Holder(s) are seeking political risk insurance for investments of up to US$30 million against the risk of breach of contract for a period of up to 20 years.

The Project involves the development, financing, construction, ownership, operation and maintenance of a 1,000 MWac solar photovoltaic power plant with a 200 MWh battery energy storage system (BESS), together with associated facilities and interconnection infrastructure, in Nagaa Hammadi, Egypt. Electricity generated by the Project will be sold to the Egyptian Electricity Transmission Company (EETC) under a long-term power purchase agreement.

Investment Description

- Multilateral Investment Guarantee Agency (MIGA)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Obelisk Solar Power	Client	Energy

Contact Information

Contact information not provided at the time of disclosure

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.miga.org/contact/access_to_information

You can also request general information about MIGA and for information on guarantees by emailing: migainquiry@worldbank.org

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org