Early Warning System

# MIGA-15505

## Distrito de Bogota Metro Line 1

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MIGA-15505

### Quick Facts

| | |
|---|---|
| **Countries** | Colombia |
| **Specific Location** | Bogota |
| **Financial Institutions** | Multilateral Investment Guarantee Agency (MIGA) |
| **Status** | Proposed |
| **Bank Risk Rating** | A |
| **Borrower** | BNP Paribas S.A. |
| **Sectors** | Infrastructure |
| **Investment Type(s)** | Guarantee |
| **Investment Amount (USD)** | $ 828.00 million |

## Project Description

According to MIGA, this early disclosure covers an application by BNP Paribas S.A., and/or any of its subsidiaries or affiliates, and/or Other Lenders yet-to-be-identified (the Lenders), for their non-shareholder loans to Bogotá, Distrito Capital (Bogota), to finance its contributions to the Bogota Metro Line 1 project (the Project). The Lenders are seeking guarantees of up to COP 3,200 billion against the risk of Non-Honoring of Financial Obligations of a sub-sovereign entity for their loans of up to COP 1,700 billion (the Loans) for a period of up to 10 years and 6 months.

The Project involves the studies, designs, construction, operation and maintenance of a 24km elevated rail viaduct connecting the southwest of the District of Bogotá with the central business area of the city. It will also include the provision and installation of the necessary rails, rolling stock and electrical, control, telecommunications and fare collection system for the operation of the Metro Line 1 as well as additional elements ancillary to the main infrastructure.

## Investment Description

- Multilateral Investment Guarantee Agency (MIGA)

| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|---|---|---|---|---|---|---|
| - | - | - | - | BNP Paribas | Client | - |

## Contact Information

No contacts available at the time of disclosure

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.miga.org/contact/access_to_information

You can also request general information about MIGA and for information on guarantees by emailing: migainquiry@worldbank.org

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org