

 Early Warning System

MIGA-15501

Aqaba Desalination Plant Phase 1



## Quick Facts

<b>Countries</b>	Jordan
<b>Specific Location</b>	Aqaba, Amman
<b>Financial Institutions</b>	Multilateral Investment Guarantee Agency (MIGA)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2025-06-28
<b>Borrower</b>	Meridiam Eurasia 3, Suez International
<b>Sectors</b>	Energy, Infrastructure, Water and Sanitation
<b>Investment Type(s)</b>	Guarantee
<b>Investment Amount (USD)</b>	\$ 71.25 million
<b>Project Cost (USD)</b>	\$ 75.00 million



## Project Description

As stated by the MIGA, this summary covers an application by Meridiam Eurasia 3 of France and Suez International of France (collectively, the Guarantee Holders) for their equity/quasi-equity and/or shareholder loan investments into the National Carrier Project Company (the Project Enterprise) for the preliminary development activities (Early Works or Limited Notice To Proceed (LNTP) Works or Phase 1), in preparation of the financing, construction, operation and maintenance of the Aqaba-Amman Water Desalination & Conveyance project, a seawater desalination plant and associated infrastructure in Aqaba, Jordan, with a net potable water capacity of 300 million cubic meter per year (Phase 2).

Phase 1 scope of works will be limited to engineering and preparatory works necessary for the development of the desalination facility. Specifically, these activities will consist of design and engineering studies, on-site surveys, early staff mobilization and preparation, and environmental and social (E&S) assessments to be completed before financial close.

The Guarantee Holders seek cover for up to US\$71.25 million for their investments of up to US\$75 million in the LNTP Works, against the risk of Breach of Contract (BoC) for a guarantee period of up to 2 years (the Project).

Following the completion of Phase 1, Phase 2 will start and will entail the following components:

- (i) Marine Works: an intake system composed of a pumping station to convey seawater to the desalination plant site and an energy dissipation chamber before discharge of the brine back to the sea;
- (ii) Desalination Plant: a facility producing 300 million m<sup>3</sup> of desalinated water per year through four independent parallel production lines, located in the Aqaba area;
- (iii) Conveyance System: composed of a 438 km long underground water pipeline, three tanks and four pumping stations to convey water to the Aqaba turnout and to existing reservoirs near Amman; and
- (iv) Renewable Energy: a solar power plant with a production capacity equal to 280-300 MWp.

The scope of Phase 1 and Phase 2 are completely distinct. Phase 1 does not involve any construction or operational activities and will end before the beginning of Phase 2.

The MIGA guarantee will not cover any construction or refurbishment activities, which will be undertaken as part of Phase 2. It is anticipated that the Project Enterprise will seek a MIGA guarantee for Phase 2, and therefore, a separate E&S due diligence and disclosure will be undertaken for Phase 2.

The Project (Phase 1) contributes to advancing the Government of Jordan's National Water Strategy for 2023-2040 which outlines steps towards addressing water challenges housed in four pillars (reform the legal and institutional framework, improve resource management to balance supply-demand, achieve financial sustainability, ensure transparent regulation of services and costs) in tandem with the sector's Financial Sustainability Roadmap which outlines a set of policy and investment measures that seek to close the operational deficit and reduce debt accumulation. The Project also supports innovation through its offering of advanced technology and modern standard practices for a non-conventional source of water supply for the sector.



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## Investment Description

- Multilateral Investment Guarantee Agency (MIGA)



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### Private Actors Description

As stated by Bloomberg, Meridiam SAS operates as an asset management firm. The Company specializes in public and community infrastructure. Meridiam serves clients globally.

SUEZ International provides waste management services. The Company provides collection and recovery of waste, waste storage, recovery and recycling facilities, and management solutions for water and sanitation services. SUEZ International serves clients worldwide.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Meridiam Eurasia SAS	Investor	Infrastructure	contracts with	Suez SA	Investor	Water and Sanitation
Meridiam SAS	Parent Company	Infrastructure	owns	Meridiam Eurasia SAS	Investor	Infrastructure

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## Contact Information

*No project contacts provided at the time of disclosure.*

## ACCESS TO INFORMATION

You can submit a request for information disclosure at: [https://www.miga.org/contact/access\\_to\\_information](https://www.miga.org/contact/access_to_information)

You can also request general information about MIGA and for information on guarantees by emailing:  
[migainquiry@worldbank.org](mailto:migainquiry@worldbank.org)

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



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## Media

- [Housing Bank to Arrange \\$770 Million Syndicated Loan for National Carrier Project](#)
- [National Carrier Project Company to be registered within ASEZA](#)
- [The national carrier project and its role in water and food security in the Kingdom](#)
- [National Carrier Project progressing as planned — water minister](#)
- [WATER MINISTRY SIGNS EARLY WORKS AGREEMENT FOR NATIONAL WATER CARRIER PROJECT](#)





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### Other Related Projects

- EIB-20190712 AQABA-AMMAN WATER DESALINATION & CONVEYANCE
- AIIB-000976 Jordan: Aqaba-Amman Water Desalination and Conveyance Project (AAWDCP)