Early Warning System

MIGA-15459

Trade Finance Guarantee Facility



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Quick Facts

Countries	Togo
Financial Institutions	Multilateral Investment Guarantee Agency (MIGA)
Status	Proposed
Bank Risk Rating	U
Borrower	Societe Generale
Sectors	Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 150.00 million



Project Description

According to bank website, the MIGA-covered facility would be used to provide short term loans for trade-related payments, aimed at mainly supporting the agriculture, electricity and water distribution sectors. The Project's expected key development impact is the facilitation of Togo's access to short-term trade finance to enable the Government to continue its policies in support of essential segments of the economy, including preserving food security and developing the access to essential utility services, in line with the implementation of the Togo 2025 Government Roadmap.



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Investment Description

• Multilateral Investment Guarantee Agency (MIGA)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

• Societe Generale (Financial Intermediary)

Contact Information

No contacts available at this time of disclosure.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.miga.org/contact/access to information

You can also request general information about MIGA and for information on guarantees by emailing: migainquiry@worldbank.org

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org