

 Early Warning System

MIGA-15439

JSC UKRSIBBANK Capital Optimization



Quick Facts

Countries	Ukraine
Financial Institutions	Multilateral Investment Guarantee Agency (MIGA)
Status	Proposed
Bank Risk Rating	B
Voting Date	2025-04-08
Borrower	BNP Paribas S.A., JSC Uksibbank
Sectors	Finance, Industry and Trade
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 109.84 million



Project Description

As stated by the MIGA, this summary covers equity investments by BNP Paribas S.A. (BNPP or the Group), in its subsidiary in Ukraine, JSC UKRSIBBANK (UKRSIBBANK or the Subsidiary). The investor has applied for a MIGA guarantee of up to EUR100 million for capital optimization cover for a period of up to 1 year and 1 day (the Project).

JSC Ukrsibbank provides financial products and services to individuals, small and medium enterprises, and corporates in Ukraine. The MIGA guarantee will support transactions across these three segments. The main sectors supported by the bank are commerce and trade, manufacturing, and agriculture and food processing.

MIGA's guarantee aims to help BNPP optimize the Group's risk-weighted assets (RWA) on a consolidated basis. With the MIGA guarantee, the parent bank (BNPP) will pass the benefits of the RWA relief at the Group level to its operating subsidiary in Ukraine. The RWA capacity freed up by MIGA's proposed guarantee is expected to be used by BNPP to support UKRSIBBANK in growing its lending operations in Ukraine. The Project is therefore expected, on a best-effort basis, to increase access to finance for corporates, SMEs (including Women-owned SMEs), and households in Ukraine, including support for energy efficiency projects, at a time when the country is facing exceptionally challenging conditions.



Investment Description

- Multilateral Investment Guarantee Agency (MIGA)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [JSC Ukrsibbank](#) (Financial Intermediary) **is owned by** [BNP Paribas](#) (Parent Company)



Private Actors Description

As stated by the MIGA, BNP Paribas is a global systemically important bank headquartered in Paris, France, and active in 63 countries. It is the largest bank in the European Union in terms of total assets. It offers a comprehensive range of services including retail banking, corporate and institutional banking, wealth management, and specialized financial solutions. BNP Paribas' operations in the Central and Eastern Europe (CEE) region include the Czech Republic, Hungary, Romania, Slovakia, Poland, and Ukraine.

UKRSIBBANK is one of the Ukraine's largest universal banks. It provides a comprehensive range of financial services, catering to both individual and corporate clients. It is 60% owned by BNP Paribas.



Contact Information

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.miga.org/contact/access_to_information

You can also request general information about MIGA and for information on guarantees by emailing:
migainquiry@worldbank.org

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>