MIGA-15429

Coverage of a Multilateral Development Bank's Country Exposure



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Quick Facts

Countries	Brazil
Specific Location	Uninformed
Financial Institutions	Multilateral Investment Guarantee Agency (MIGA)
Status	Proposed
Bank Risk Rating	U
Voting Date	2024-12-12
Borrower	Inter-American Development Bank
Sectors	Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 100.00 million
Project Cost (USD)	\$ 100.00 million



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Project Description

According to MIGA, this summary covers an application made by the Inter-American Development Bank (IDB) to MIGA for coverage of one of its loans which is guaranteed by the Federative Republic of Brazil. MIGA's coverage is a guarantee of Non-Honoring of Sovereign Financial Obligations to a Multilateral Development Bank (NHSFO-MDB) for up to US\$100 million and a tenor of up to 11 years.



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Early Warning System Project Analysis

According to the banl, this NHSFO-MDB cover is intended to help MDBs manage country concentration on their balance sheet, and as such, MIGA's Sustainability Policy and related categorization do not apply. IDB loans are processed per IDB E&S policies, which include environmental and social risk categorization and disclosure.



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Investment Description

• Multilateral Investment Guarantee Agency (MIGA)

Early Warning System Coverage of a Multilateral Development Bank's Country Exposure

Contact Information

WORLD BANK

ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: https://www.worldbank.org/en/access-toinformation/request-submission.

ACCOUNTABILITY MECHANISM OF THE WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. Information on how to file a complaint and a complaint request form are available at: https://www.inspectionpanel.org/how-tofile-complaint.