Early Warning System

MIGA-15428 Lionpro Group



Early Warning System Lionpro Group

Quick Facts

Countries	Kenya
Specific Location	Thika, Nakuru, Mombasa, Kisumu, Eldoret, Meru
Financial Institutions	Multilateral Investment Guarantee Agency (MIGA)
Status	Approved
Bank Risk Rating	В
Voting Date	2025-07-27
Borrower	SIA "L.J. Linen"; Lionpro Group (K) Limited
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 9.00 million

Project Description

As stated on the project disclosure page, on August 15th, 2025, MIGA issued a guarantee of up to USD 9 million to SIA "L.J. Linen" of Latvia to cover its equity and quasi-equity investments into Lionpro Group (K) Limited (Lionpro) in Kenya. The guarantee covers the risks of transfer restriction, expropriation, war and civil disturbance for a period of up to 10 years. Lionpro is expanding its operations in Kenya to strengthen the supply chain for high-quality animal and vegetable proteins and fats used in animal feed production. The company provides full-cycle logistics services including import clearance, sourcing, transportation, storage, mixing, re-bagging, quality testing, and sales. The products serve as critical inputs for small and medium-sized enterprises (SMEs) in the livestock and aquaculture sectors. The project will support Lionpro's investment in inventory, equipment and digital infrastructure.

The project is expected to generate significant development impact in Kenya's agribusiness sector. By improving access to high-quality and affordable animal feed, the project will enhance productivity and profitability for smallholder farmers and feed millers, contributing to food and nutrition security. The project will support the creation of 120 new jobs, with a focus on women and youth, and will reach approximately 1,400 new customers, most of whom are smallholder farmers.

The expansion plans involve sourcing animal and vegetable protein from within and outside Kenya, opening new warehouses, showrooms/stores in different locations within Kenya operated by third parties, diversifying the product range (add vegetable protein), introducing new planning systems (potential IT development), and purchasing equipment for product mixing, bagging, packaging, sorting, and storing. The Company plans to open a showroom/store in Thika, and Nakuru, followed by Mombasa, Kisumu, Eldoret, and Meru.

According to the MIGA, Lionpro's operations will strengthen local supply chains and reduce reliance on imported inputs, thereby enhancing market resilience.



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Early Warning System Project Analysis

According to the MIGA, the company has committed to a Gender Action Plan that includes partnerships with women-focused agricultural networks.

The project aligns with the World Bank Group's Country Partnership Framework for Kenya (FY23-28), particularly objectives related to MSME development, agricultural transformation, and climate resilience. It also supports the Food Security and Nutrition Global Challenge Program by strengthening food systems and supply chain resilience.

MIGA's guarantee will mobilize private capital and provide critical risk mitigation to support the investor's confidence. In addition, MIGA intends to provide technical assistance through the Fund for Advancing Sustainability (FASTF) to support the development of Lionpro's environmental and social management systems.

The Company is responsible for procurement, which includes, among others, sourcing products from third-party animal feed ingredient producers. The Company has in place a procurement procedure and supplier assessment procedure that covers the supplier evaluation, selection, monitoring of performance and periodic review of supplier. The supplier assessment will incorporate a review of (i) OHS performance and (ii) labor requirements (i.e. minimum age of employment, no forced labor).

Investment Description

• Multilateral Investment Guarantee Agency (MIGA)

Private Actors Description

As stated on the client's website, LIONPRO is a family-owned European business that has grown into a globally recognised supplier of high-quality animal feed ingredients.

MIGA reports that **Lionpro (K) Limited (LPK)**, a related company to **SIA "L.J. Linen" (LJL)** and part of the **LionPro Group (LionPro)**, is a trading company focused on the African region, with operational activities based in Kenya. While LPK is responsible for the local execution of operations such as importation, warehousing, sales to local customers, product mixing, re-bagging, quality testing, and potentially sourcing new local products, LJL retains full operational oversight. As the central sourcing entity, LJL manages supplier relationships, sources animal protein products (including blood meal, fish meal, feather meal, and poultry meal) primarily from the European Union (EU), and conducts pre-shipment risk assessments, testing, and post-arrival claims handling and investigations. LJL also provides strategic direction to LPK and is actively working to diversify its portfolio by adding vegetable proteins (e.g., soybean, sunflower, maize). The investment covered by a MIGA guarantee will support LPK's current operations and planned expansion (the Project). For purposes of this ESRS, LJL, LionPro, and LPK are collectively referred to as the "Company".

The Company works with a third-party logistical contractor in Kenya - **Mitchell Cotts Freight Kenya Ltd (Mitchell Cotts)** since 2021, responsible for performing the operation functions: mixing of animal feed, re-bagging, storing and distribution to end customers. Activities are currently centralized in Nairobi in warehouse spaces owned or rented by Mitchell Cotts. The Company plans to expand its operations and is aiming to increase its inventories of existing animal protein products and other vegetable meals. The Company's end consumers are the feed millers and farmers. The Company supports feed millers and farmers with planning and forecasting, education and training. The Company prepares custom mixing of the protein feeds based on agreed recipes to enhance feed quality and nutritional benefits.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Mitchell Cotts Group	Contractor	Industry and Trade	contracts with	Lionpro Group	Client	Agriculture and Forestry



Contact Information

Client - Lionpro Group:

Ivanda Leja

Address: Antonijas street 5, Riga Email: Ivanda.leja@lionpro.com Website: https://lionpro.com/

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.miga.org/contact/access_to_information

You can also request general information about MIGA and for information on guarantees by emailing: migainquiry@worldbank.org

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org



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Bank Documents

- Environmental and Social Action Plan [Original Source]
- Environmental and Social Action Plan (ESAP) [Original Source]
- Environmental and Social Review Summary (ESRS)