

 Early Warning System

MIGA-15356

Erste Bank Serbia Mandatory Reserves Coverage



Quick Facts

Countries	Serbia
Financial Institutions	Multilateral Investment Guarantee Agency (MIGA)
Status	Proposed
Bank Risk Rating	U
Borrower	Erste Group Bank AG
Sectors	Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 161.60 million



Project Description

According to bank website, MIGA's guarantee allows to attract lower risk weights for mandatory reserves, held at Erste Bank Serbia, which enables Erste Group to achieve RWA relief at the group consolidated level. The RWA capacity that is freed up is expected to support Erste Bank Serbia's lending activities to MSMEs.



Investment Description

- Multilateral Investment Guarantee Agency (MIGA)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Erste Bank A.D.](#) (Financial Intermediary)



Contact Information

Contact information not available at this time of disclosure.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.miga.org/contact/access_to_information

You can also request general information about MIGA and for information on guarantees by emailing:
migainquiry@worldbank.org

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>