

 Early Warning System

MIGA-15330

Trade Finance - Cameroon



Quick Facts

Countries	Cameroon
Financial Institutions	Multilateral Investment Guarantee Agency (MIGA)
Status	Proposed
Bank Risk Rating	C
Borrower	Natixis (France)
Sectors	Agriculture and Forestry, Finance, Infrastructure, Transport
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 173.36 million



Project Description

According to the Bank's website, this summary covers an application by Natixis for up to EUR 152 million in guarantee coverage for a short-term loan facility, focused on supporting trade, to the Government of Cameroon (acting through the Ministry of Finance) for a tenor of up to one year, with the option to be extended two times at the approval of Natixis and MIGA.

The MIGA-covered facility would be used to provide trade financing for payments to suppliers, aimed at supporting key sectors of the economy such as agriculture, transport and water infrastructure.

The Project's key expected development impact is facilitating Cameroon's continued access to short-term trade finance to enable critical sectors of the economy, supporting the country's resilience amid a constrained global financing environment. The MIGA-guaranteed loan will bring critical support for the Ministry of Finance to improve management of its debt resources and liquidity by offering a financial solution suited for the short-term needs of trade expenses.



Early Warning System Project Analysis

Trade-related transactions typically pose minimal E&S risks and impacts. The Project has been provisionally categorized as 'FI-3' under MIGA's Policy on Environmental and Social Sustainability (2013). The applicable E&S requirements for this project will be the MIGA Exclusion List and applicable E&S laws in Cameroon.



Investment Description

- Multilateral Investment Guarantee Agency (MIGA)

Up to EUR 152 million in guarantee coverage for a short-term loan facility, for a tenor of up to one year, with the option to be extended two times.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Natixis S.A.](#) (Financial Intermediary)



Private Actors Description

Natixis provides financial services. The Company offers housing asset and wealth management, corporate and investment banking, and other investment services. Natixis serves energy, metals & mining, real estate, transportation, telecoms & tech, environment, healthcare, and insurance sectors worldwide.



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.miga.org/contact/access_to_information

You can also request general information about MIGA and for information on guarantees by emailing:
migainquiry@worldbank.org

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>