

 Early Warning System

MIGA-15267

Globeleq Mozambique Solar Projects - Central Eléctrica de Teterane,
S.A



Quick Facts

Countries	Mozambique
Specific Location	Cuamba district, Niassa Province in Northern Mozambique
Financial Institutions	Multilateral Investment Guarantee Agency (MIGA)
Status	Proposed
Bank Risk Rating	B
Voting Date	2025-01-25
Borrower	Globeleq Africa Limited (GAL); Central Eléctrica de Teterane, S.A. (CET)
Sectors	Energy
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 8.32 million



Project Description

As stated by the MIGA, this summary covers an application by Globeleq Africa Limited (GAL) for its equity and quasi-equity investments in Central Eléctrica de Teterane, S.A. (CET), a renewable energy project in Mozambique. GAL is seeking cover for up to USD 8.32 million for CET against the risks of transfer restriction and breach of contract for a guarantee period of up to 20 years.

CET is an operating power station of in the Cuamba district, Niassa Province in Northern Mozambique, comprising a solar photovoltaic facility with a generation capacity of 18.75 MWp (15 MWac) and a battery storage facility of 1.86 MW/ 6.7 MWh. The power plant reached commercial operation date in September 2023 and supplies electricity through a 25-year power purchase agreement with EDM. CET is the first IPP in Mozambique to integrate a utility-scale Battery Energy Storage System (BESS) which enables energy generated from the plant to be flexibly deployed at peak demand times and enhancing network resilience.



Investment Description

- Multilateral Investment Guarantee Agency (MIGA)



Private Actors Description

As stated by the MIGA, the Project is operated by Grupo TSK Mocambique Limitada (“TSK”) on behalf of Central Eléctrica de Teterane (“CET”), the Project Enterprise (“PE”) and has been operational since September 2023. Energy produced from the solar plant is connected to the existing Cuamba substation operated by Electricidade de Moçambique (EDM) located approximately 450 meters (m) northeast of the Project site, through an existing 33 kilovolt (kV) overhead transmission line which required the upgrade of the existing single wooden pole to a double pylon.

As stated by Bloomberg, Globeleq Africa Limited provides power generation services. The Company owns and operates natural gas, solar, wind, and fuel oil power plants. Globeleq Africa serves customers worldwide.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Electricidade de Moçambique	Buyer	Energy
-	-	-	-	Globeleq Africa Limited	Investor	Energy
-	-	-	-	TSK Group (Grupo TSK)	Contractor	Construction



Contact Information

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Bank Documents

- [Central Electrica de Teterane, S.A. – Proposed 15 MWac Solar PV Plant, Cuamba, Mozambique, Environm](#)
- [Environmental and Social Action Plan](#)
- [Environmental and Social Review Summary \(ESRS\)](#)



Other Related Projects

- MIGA-15265 Globeleq Mozambique Solar Projects - Central Solar de Mocuba