Early Warning System

MIGA-15150

HSBC Central Bank Mandatory Reserves Coverage

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Quick Facts

Countries	Mexico
Financial Institutions	Multilateral Investment Guarantee Agency (MIGA)
Status	Proposed
Bank Risk Rating	U
Voting Date	2023-09-07
Borrower	HSBC Holdings plc
Sectors	Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 1,820.00 million

Project Description

According to the Bank’s website, this summary describes the proposed MIGA guarantee for the equity investments by HSBC Holdings plc (HSBC) in its subsidiary in Mexico, HSBC Mexico S.A., Institucion de Banca Multiple, Grupo Financiero HSBC (HSBC Mexico, or the Bank) relating to HSBC Mexico's banking operations in Mexico (the Project). The proposed MIGA guarantee is expected to provide regulatory capital relief to HSBC on a consolidated level by reducing the amount of Risk Weighted Assets (RWAs). The tenor of the proposed guarantee is expected to be up to 8 years. The proposed Project remains subject to approval by both HSBC and MIGA in accordance with their respective policies and procedures and the negotiation and execution of the contract of guarantee.

Investment Description

- Multilateral Investment Guarantee Agency (MIGA)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	HSBC Holdings PLC	Client	-

Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.miga.org/contact/access_to_information

You can also request general information about MIGA and for information on guarantees by emailing: migainquiry@worldbank.org

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org