

 Early Warning System

MIGA-15143

Raisin Processing in Afghanistan



Quick Facts

Countries	Afghanistan
Specific Location	Kabul
Financial Institutions	Multilateral Investment Guarantee Agency (MIGA)
Status	Active
Bank Risk Rating	B
Voting Date	2018-01-11
Borrower	Rikweda Trading DMCC, Mr. Mase Rikweda Mr. Sulayman Rikweda
Sectors	Industry and Trade
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 7.52 million



Project Description

According to the bank website, "MIGA issued guarantees of \$7.52 million in total to cover: (i) an equity investment from Rikweda Trading DMCC of the United Arab Emirates (UAE) of up to \$5.15 million on June 25, 2018 for 10 years; and (ii) a loan guarantee from Mr. Mase Rikweda of the United Kingdom of up to \$2.38 million on March 20, 2019 for 5 years against the risks of war and civil disturbance.

The greenfield project involves the establishment and operation of a raisin producing and processing plant, namely Afghan Process Company, located in Kabul, Afghanistan. The plant will have a 15,000 tons per annum processing capacity. The project will directly procure raisins from approximately 3,000 smallholder farmers and middlemen, and the processed raisins will be exported to Eastern Europe and Central Asia. Afghan Process Company was formed in 2014 to specialize in the agricultural and horticultural development of Afghanistan's raisin production and processing sector."



Investment Description

- Multilateral Investment Guarantee Agency (MIGA)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Rikweda Trading DMCC	Client	-



Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>