Early Warning System

MIGA-15092

DP World Dakar SA

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Quick Facts

Countries	Senegal
Financial Institutions	Multilateral Investment Guarantee Agency (MIGA)
Status	Active
Bank Risk Rating	A
Voting Date	2023-02-06
Borrower	Standard Chartered Bank of the United Kingdom and others
Sectors	Infrastructure
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 550.00 million

Project Description

According to the Bank’s website, MIGA issued for a period of up to 18 years a Non-Honoring of Sovereign Financial Obligations (NHSFO) guarantee totaling c. US$550 million to Standard Chartered Bank of the United Kingdom, Credit Agricole Corporate and Investment Bank of France, and JPMorgan Chase Bank National Association, London Branch of the United States, for their non-shareholder loan to the Government of Senegal (GoS), in support of investments in DP World Dakar SA (DPWD), one of the operators of the port of Dakar's container terminals. The proceeds of the MIGA-backed loan will refinance debt contracted by the GoS to increase its shareholding interest in DPWD.

Investment Description

- Multilateral Investment Guarantee Agency (MIGA)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Crédit Agricole Corporate and Investment Bank S.A.	Client	-
-	-	-	-	JPMorgan Chase & Co	Client	-
-	-	-	-	Standard Chartered Bank	Client	-

Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.miga.org/contact/access_to_information

You can also request general information about MIGA and for information on guarantees by emailing: migainquiry@worldbank.org

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- DP World HSE Policy
- DP World Online Sustainability Report
- DP World Sustainability Impact Policy Statement
- DPWD Air Monitoring Report [Original Source]
- DPWD Contractors Management Plan - 2021 [Original Source]
- DPWD IMO Cargo Container Management Procedure - 2021 [Original Source]
- DPWD Integrated Management System - 2022 [Original Source]
- DPWD OHS Management Procedure - 2021 [Original Source]
- DPWD Waste Management Procedure - 2021 [Original Source]
- Environmental and Social Action Plan (ESAP) [Original Source]
- PAD Presentation of the Port of Dakar [Original Source]