Early Warning System

MIGA-15010

BRT Dakar

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Quick Facts

Countries	Senegal
Specific Location	Dakar
Financial Institutions	Multilateral Investment Guarantee Agency (MIGA)
Status	Active
Bank Risk Rating	A
Voting Date	2023-06-27
Borrower	Meridiam Africa Investments SAS
Sectors	Transport
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 21.47 million

Project Description

According to the Bank’s website, MIGA signed a contract issuing guarantee totaling EUR19.9 million to Meridiam Africa Investments SAS(Meridiam) for their equity investments in Dakar Mobilite SA (DM) in the Republic of Senegal. The MIGA Guarantee covers against the risks of Expropriation (Expro), Transfer Restriction and Inconvertibility (TR), War and Civil Disturbance (WCD), and Breach of Contract (BoC) for a period of up to 15 years.

The project involves the acquisition of rolling stock and associated equipment for, and the operation and maintenance (O&M) of, the first Bus Rapid Transit (BRT) network in Dakar (the Project), for a period of 15 years. With a total length of 18.3 km, the BRT route extends from downtown Dakar to suburban Guediawaye. Serving some of the city's most populated areas, it is expected to become a major traffic route and enhance urban mobility in Dakar.

Investment Description

- Multilateral Investment Guarantee Agency (MIGA)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Dakar Mobilité SA	Undisclosed	-
-	-	-	-	Meridiam SAS	Parent Company	-

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.miga.org/contact/access_to_information

You can also request general information about MIGA and for information on guarantees by emailing: migainquiry@worldbank.org

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Addendum Ndeg1 au Plan D'action de Reinstallation, Rapport Final de janvier 2017, CETUD, Janvier 201 [Original Source]
- Environmental and Social Action Plan ("ESAP") [Original Source]
- ESAP BRT Dakar [Original Source]
- MIGA's Policy on Environmental and Social Sustainability (2013) [Original Source]
- Pilot Bus Rapid Transit (BRT) Project in Dakar. Executive Summary of safeguard documents (ESIA, RAP, [Original Source]

Other Related Projects

- WB-P156186 Dakar Bus Rapid Transit Pilot Project