

# MIGA-14989 DEDICATED FREIGHT CORRIDOR CORPORATION OF INDIA LIMITED



MIGA-14989

#### **Quick Facts**

Countries India

Financial Institutions Multilateral Investment Guarantee Agency (MIGA)

Bank Risk Rating A

Borrower DEDICATED FREIGHT CORRIDOR CORPORATION OF INDIA LIMITED

Sectors Infrastructure, Transport

Investment Type(s) Guarantee

#### **Project Description**

According to MIGA, This Early Disclosure covers a proposed investment by commercial lenders yet to be identified (the Guarantee Holders) for their non-shareholder loan to the Indian state-owned enterprise Dedicated Freight Corridor Corporation of India Limited (DFCCIL) to finance design and construction to help complete the Sahnewal[Ludhiana]-Khurja section and Bhaupur[Kanpur]-Deen DayalUpdadhyay[Mughalsarai]section of the Eastern Dedicated Freight Corridor, and the last mile connectivity of freight corridor to multimodal logistics terminals (the Project). The World Bank's fourth loan (the "Rail Logistics Project", WB Project ID P177856) to DFCCIL is being proposed in concomitant with the MIGA-covered loan.

Disclaimer: Through this Early Disclosure, MIGA provides access, early in the environmental and social assessment process, to the Environmental and Social Impact Assessment (ESIA) and associated environmental and social management documents. These documents have been prepared by the DFCCIL and should not be taken as an indication that MIGA has completed its review of the potential investment. The purpose of this Early Disclosure is to enhance the transparency of MIGA's activities with reference to those projects or investments that are categorized as Category A under MIGA's Policy on Environmental and Social Sustainability (2013). This document should not be construed as presuming the outcome of the decision by MIGA's Board of Directors. In addition, prior to any consideration of the investment by MIGA's Board of Directors, the Summary of Proposed Guarantee (SPG) and the Environmental and Social Review Summary (ESRS) would be disclosed at least 60 days in advance. The following Early Disclosure is disclosed in accordance with MIGA's Access to Information Policy (2013).

The Project is Category A under MIGA's Policy on Environmental and Social Sustainability (2013).



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### **Investment Description**

• Multilateral Investment Guarantee Agency (MIGA)



#### **Contact Information**

No contact information provided at the time of disclosure.

#### ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.miga.org/contact/access to information

You can also request general information about MIGA and for information on guarantees by emailing: migainquiry@worldbank.org

#### ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org



#### **Bank Documents**

- Environmental assessment report, Mughalsarai Bhaupur section, October 2013 [Original Source]
- Resettlement Action Plan, Pilkhani-Khurja section, March 2016 [Original Source]
- Resettlement Policy Framework 2011 [Original Source]
- Resettlement Policy Framework 2018 [Original Source]

#### **Corporate Documents**

- Cumulative impact assessment report, December 2016 [Original Source]
- Environmental assessment report, Pilkhani-Khurja section, April 2016 [Original Source]
- Environmental assessment report, Sahnewal-Pilkhani section, May 2015 [Original Source]
- Environmental Management Framework, 2015 [Original Source]
- Environmental Management Framework, 2015 [Original Source]
- Resettlement Action Plan, Mughalsarai-Bhaupur section, August 2013 [Original Source]
- Resettlement Action Plan, Sahnewal-Pilkhani section, January 2015 [Original Source]



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### **Other Related Projects**

• WB-P177856 Rail Logistics Project