Early Warning System

MIGA-14988

Raiffeisen Bank Joint Stock Company Mandatory Cash Reserves Coverage

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Quick Facts

Countries	Ukraine
Financial Institutions	Multilateral Investment Guarantee Agency (MIGA)
Status	Active
Bank Risk Rating	U
Voting Date	2022-12-20
Borrower	Raiffeisen Bank International AG
Sectors	Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 107.26 million

Project Description

On December 30, 2022,the Multilateral Investment Guarantee Agency (MIGA), a member of the World Bank Group issued a guarantee totaling EUR100 million toRaiffeisen Bank International AG (RBI) for their equity investments (including retained earnings) into its subsidiaryRaiffeisen Bank Joint Stock Company (RBUA) in Ukraine. The MIGA guarantee will cover Expropriation of Funds for mandatory cash reserves in RBUA for a period of up to one year and one day.

Investment Description

- Multilateral Investment Guarantee Agency (MIGA)

Private Actors Description

RBUA is one of the leading banks in Ukraine, the largest private bank and the largest bank with foreign capital, measured both in total assets and in volume of performing loans.RBI is a major banking and financial services group in Austria with operations across central, eastern, and southeastern Europe. RBI is a repeat client and has a longstanding business relationship with MIGA. RBUA is one of the 12 RBI's subsidiaries outside of Austria which holds mandatory cash reserves with the central bank, based on the volume of customer deposits.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Raiffeisen Bank International AG	Client	Finance
-	-	-	-	Raiffeisen Bank Joint Stock Company	Subsidiary	Finance

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.miga.org/contact/access_to_information

You can also request general information about MIGA and for information on guarantees by emailing: migainquiry@worldbank.org

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org