

 Early Warning System

MIGA-14836

National Bank of Canada Mandatory Reserves Coverage



Quick Facts

Countries	Cambodia
Financial Institutions	Multilateral Investment Guarantee Agency (MIGA)
Status	Active
Bank Risk Rating	FI
Voting Date	2021-12-16
Borrower	National Bank of Canada
Sectors	Finance, Technical Cooperation
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 300.00 million



Project Description

According to the bank's website, "by supporting ABA's loan growth, MIGA's guarantee helps improve access to finance for Cambodian MSMEs in the context of a financing gap estimated at 20-30% of GDP and at a time of increased pressure due to the COVID-19 crisis. In addition to improving access to finance to MSMEs, 75% of the freed-up capital will be used to support WMSMEs. The Project also enhances the stability and resilience of the MSME sector in Cambodia and demonstrates the viability of lending to a sector that is often perceived as risky. At the same time, the Project demonstrates the importance of adopting inclusive business models targeting WMSMEs."



Investment Description

- Multilateral Investment Guarantee Agency (MIGA)



Contact Information

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.miga.org/contact/access_to_information

You can also request general information about MIGA and for information on guarantees by emailing:
migainquiry@worldbank.org

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>