Early Warning System

MIGA-14820

Burapha Agro-Forestry Co., Ltd

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Quick Facts

Countries	Laos
Financial Institutions	Multilateral Investment Guarantee Agency (MIGA)
Status	Approved
Bank Risk Rating	A
Borrower	Land Degradation Neutrality Fund SLP
Sectors	Agriculture and Forestry
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 8.10 million
Project Cost (USD)	$ 9.00 million

Project Description

According to the Bank’s website, Burapha Agro-Forestry Co., Ltd, is an agroforestry and wood processing company operating in the greater Vientiane area in Laos. Burapha has developed forest landscape restoration activities on an area of approximately 6,000 hectares (ha) of private land under various land lease agreements with farmers and village cooperation. It also has operated a sawmill and a furniture factory to process sawn wood products and furniture for the export and Laos domestic market by sourcing wood from its plantations.

Burapha has developed an inclusive agroforestry model, including local communities in its activities in the creation and maintenance of plantations, and is committed to respecting very high responsible and sustainable forestry standards (FSC certified). This innovative model contributes to creating jobs, improving incomes for local communities, fighting against climate change and land degradation, and developing a replicable and sustainable forestry model. Villagers can also intercrop annual crops, improving food security and resilience.

Burapha's current plan is to scale up its business through (i) the new Production Forestry Area (PFA) concession on a total area of 60,000 ha of the land of the Government of Laos and (ii) the operation of a new plywood mill with a 50,000 m3 annual capacity. To support Burapha's business expansion plan Burapha sought the financing of US$9.0 million from Land Degradation Neutrality Fund (LDN Fund).

LDN Fundhas applied for MIGA's guarantee to cover its equity investment into Burapha against the risk of Expropriation for up to 15 years.

Investment Description

- Multilateral Investment Guarantee Agency (MIGA)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Burapha Agro-Forestry Co., Ltd	Undisclosed	-

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.miga.org/contact/access_to_information

You can also request general information about MIGA and for information on guarantees by emailing: migainquiry@worldbank.org

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Burapha Agroforestry Project ESIA Main Report