

 Early Warning System

MIGA-14816

Mandatory Reserves - Komercijalna banka a.d. Beograd



Quick Facts

Countries	Serbia
Financial Institutions	Multilateral Investment Guarantee Agency (MIGA)
Status	Proposed
Bank Risk Rating	FI
Borrower	Nova Ljubljanska banka d.d.
Sectors	Finance
Investment Type(s)	Guarantee



Project Description

On a consolidated level, the MIGA guarantee is expected to provide regulatory capital relief to NLB by reducing the amount of Risk-Weighted Assets (RWAs). The guarantee is expected to last up to seven years. NLB is Slovenia's largest banking and financial services company, with operations throughout the region. Outside of Slovenia, NLB's banking subsidiaries must maintain mandatory reserves at their respective central banks based on the volume of customer deposits. Mandatory reserves have an impact on NLB's consolidated RWAs, resulting in less headroom for other assets at a given capital level.



Investment Description

- Multilateral Investment Guarantee Agency (MIGA)



Contact Information

Project contacts not available at the time of disclosure.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.miga.org/contact/access_to_information

You can also request general information about MIGA and for information on guarantees by emailing:
migainquiry@worldbank.org

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>