

 Early Warning System

MIGA-14816

Mandatory Reserves - Komercijalna banka a.d. Beograd



### Quick Facts

Countries	Serbia
Financial Institutions	Multilateral Investment Guarantee Agency (MIGA)
Status	Proposed
Bank Risk Rating	U
Borrower	NLB
Sectors	Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 306.20 million



### Project Description

On a consolidated level, the MIGA guarantee is expected to provide regulatory capital relief to NLB by reducing the amount of Risk-Weighted Assets (RWAs). The guarantee is expected to last up to seven years. NLB is Slovenia's largest banking and financial services company, with operations throughout the region. Outside of Slovenia, NLB's banking subsidiaries must maintain mandatory reserves at their respective central banks based on the volume of customer deposits. Mandatory reserves have an impact on NLB's consolidated RWAs, resulting in less headroom for other assets at a given capital level.



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## Investment Description

- Multilateral Investment Guarantee Agency (MIGA)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [NLB Group](#) (Financial Intermediary)



### Private Actors Description

According to MIGA, NLB is the largest banking and financial services group in Slovenia with operations across southeastern Europe. NLB's banking subsidiaries outside of Slovenia are required to maintain mandatory reserves at their respective central banks based on the volume of customer deposits. Mandatory reserves affect NLB's overall RWAs at the consolidated level, resulting in less headroom for other assets at a given level of capital.



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## Contact Information

*Project contacts not available at the time of disclosure.*

### ACCESS TO INFORMATION

You can submit a request for information disclosure at: [https://www.miga.org/contact/access\\_to\\_information](https://www.miga.org/contact/access_to_information)

You can also request general information about MIGA and for information on guarantees by emailing:  
[migainquiry@worldbank.org](mailto:migainquiry@worldbank.org)

### ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>