Early Warning System

MIGA-14780

ProCredit Mandatory Reserves Coverage



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Quick Facts

Countries	Kosovo
Financial Institutions	Multilateral Investment Guarantee Agency (MIGA)
Status	Proposed
Bank Risk Rating	FI
Voting Date	2020-12-17
Borrower	ProCredit Holding AG & Co. KGaA
Sectors	Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 40.83 million

MIGA-14780

Project Description

This project is an equity investments by ProCredit Holding AG & Co. KGaA (ProCredit) into its subsidiary ProCredit Bank JSC, Kosovo (ProCredit Kosovo). ProCredit has applied for MIGA guarantees mandatory reserves cover for a period of up to 5 years.

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Investment Description

• Multilateral Investment Guarantee Agency (MIGA)



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Contact Information

Project contacts not available at the time of disclosure.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.miga.org/contact/access to information

You can also request general information about MIGA and for information on guarantees by emailing: migainquiry@worldbank.org

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org